

IC 28-15-3

Chapter 3. Powers and Duties of Deposit Associations

IC 28-15-3-1

Applicability of statutes relating to share account associations

Sec. 1. Deposit associations:

- (1) continue to possess all the rights, powers, privileges, and immunities afforded by IC 28-1 and any other statutes relating to share account associations; and
- (2) are subject to all the duties and obligations imposed upon share account associations by IC 28-1 or other statutes relating to share account associations.

As added by P.L.193-1997, SEC.2.

IC 28-15-3-2

Share account association; conversion to deposit association

Sec. 2. A share account association may convert to a deposit association by amending its articles of incorporation in accordance with IC 28-13-14.

As added by P.L.193-1997, SEC.2.